



JINDAL SAW LTD.

Corp. Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi-110066
Regd. Office: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) - 281 403

FIXED DEPOSIT SCHEMES

CUMULATIVE SCHEME

Period (Months)	Minimum Deposit (Rs.)	Maturity Value (Rs.)	Interest (%) P.A.	Yield (%) P.A.
06	25,000	25,851	6.75	6.81
12	15,000	16,118	7.25	7.45
24	15,000	17,661	8.25*	8.87
36	15,000	19,878	9.50*	10.84

INTEREST COMPOUNDED QUARTERLY.

QUARTERLY INTEREST PAYABLE SCHEME

Period (Months)	Minimum Deposit (Rs.)	Interest** (%) P.A.
12	21,000	7.25%
24	21,000	8.25%*
36	21,000	9.50%*

*Note:- For Senior citizens i.e. (Men & Women above the age of 60 years) and employees of the Co. will get an additional Interest of 0.25% p.a. on Deposits having maturity period of Two & Three years.

DEPOSIT HIGHLIGHTS

01. In case of Quarterly Interest Payable Scheme post dated Interest warrants will be dispatched in advance for each financial year.
02. Facility of accepting deposits at par at any branch of AXIS Bank Ltd.
03. Repayment of principal & interest amount will be made by means of an account payee cheque / draft/ warrant drawn and payable at par at all branches of AXIS Bank.
04. Pre-mature withdrawals are permissible as per rules applicable.
05. Additional amount accepted in multiple of Rs.1000/-.
06. Nomination facility available.
07. Interest rates are subject to change and the rates prevalent on the date of deposit will be applicable.
08. For Senior citizens proof of age as evidence by a copy of passport, PAN, voters identity card, driving license or any other official document will have to be produced at the time of acceptance of Deposit.

COMPANY HIGHLIGHTS

- The Company has established itself as market leader and a global major in providing 'Total Pipe Solutions' to the different segment of the Pipe Industry.
- Multi Locational Plants to cater various customers located in different locations including overseas customers
- ISO 9001, ISO 14001 AND ISO 18001 Certified Company.
- Excellent Investor Service.

HOW TO APPLY

- Please fill in the attached Application Form completely and appropriately.
- The Application Form alongwith the necessary remittance should be sent to the collection centre mentioned below / or Manger to the Fixed Deposit Scheme.

COLLECTION CENTRES

JINDAL SAW LTD. OFFICES:

DELHI : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066 Ph. : 26188360-74
MUMBAI : 5 A.G. Deshmukh Marg, Mumbai - 400 026 Ph. : 23513000, 23521889

MANAGER / BROKER TO THE SCHEME

RR Investors Capital Services Pvt. Ltd.: (Delhi) 412-422, Indra Prakash, 21, Barakhamba Road, New Delhi Ph. 23352496-99, 23354227, 23731515.
(Mumbai) 133-A, 13th Floor, A Wing Mittal Tower, Nariman Point, Mumbai-400021. Ph. 2886627-28.

TERMS AND CONDITIONS GOVERNING THE DEPOSITS SCHEME

ACCEPTANCE

01. Applications for deposits must be in the form prescribed by the Company from time to time and should be accompanied by crossed "A/C Payee Only": Cheque or Bank draft in Favour of JINDAL SAW LTD. A/C Fixed Deposit" and payable at par at the place where branches of AXIS Bank Ltd. are situated. However depositor(s) residing at places where branch of AXIS Bank Ltd. is not situated can send DD payable at DELHI, Cheque/ Bank draft drawn on Banks outside the aforesaid place where branch of AXIS Bank are not situated shall not be accepted.
02. Interest will be calculated on the basis of 365 days from the date the Cheque/Draft is credited to the company's account and will cease from the date of maturity of the deposit unless renewed. Interest will be paid by means of an A/C payee cheque/warrant only. The Company is not bound to send any intimation to depositors regarding the maturity of the deposit.
03. Deposits shall be accepted only from resident individuals, registered charitable institutions, associations of persons and minors (through their guardians). Deposits will not be accepted from unregistered trusts, partnership firms, non-residents and foreigners.
04. Cash will not be accepted.

INTEREST

05. Cumulative Scheme

Shall be paid only on maturity.

Quarterly Interest Payable Scheme

Quarterly Interest will be payable on 31st March, 30th June, 30th September and 31st December and on maturity. Post dated Interest warrants for each financial Year (1st April to 31st March) will be dispatched in advance.

DEDUCTIONS ON INCOME TAX

06. Income Tax, wherever applicable, will be deducted at source from Interest in accordance with section 194A of the Income Tax, Act, 1961, except where appropriate certificate/documents as prescribed under the Income Tax, 1961 is furnished to the Company by the depositor in respect of each financial year (i.e. For the period 1st April to 31st March) the above should be filed with the Company at least 30 days before the start of each financial year.
07. The Company will issue certificate to the depositors specifying the amount of Tax deducted at source, on accrued interest, as on 31st March, each year and as on the date of maturity of the deposit, where Applicable, where no Tax is deducted, such certificate will not be issued.
08. The first depositors will be regarded as the beneficial owner of the deposits and will be treated as the payee for the purpose of deduction of tax under section 194A of the Income Tax Act, 1961.
09. If the depositor's income is below the taxable limit, he/she is advised to send a declaration in Form 15 G/H as per the income tax rules, 1961 for the current year along with the application form and by 31st January for each of the subsequent years.

JOINT DEPOSITS

10. The Deposits will be accepted by the Company in joint names not exceeding three in number. The application should be signed by all the joint applicants.
11. In case of deposits in joint names, all correspondence will be addressed to the person whose names appears first on the deposit receipt. All cheques/drafts/warrant for the payment of interest and principal amount will be drawn in favour of the first name depositors irrespective of any contrary instruction received from any of the depositors. Any discharge by such person for payment of interest and/or the principal amount, shall be valid and binding on all the joint holders and shall constitute a good discharge to the company.
12. In the event of death of the first named depositor, repayment of deposit and payment of interest will be made to the person first in order of the survivor(s) on production of the death certificate without reference to the heirs and/or legal representatives of the sole depositor, the fixed depositors, the fixed deposit amount together with interest due thereon, will be paid to the legal representative(s) of the deceased on production of

proper legal representation such as Probate of the Will, succession certificate or letters of administration granted by the court of competent jurisdiction. However, the company at its sole discretion, may dispense with administration upon such terms so as to be indemnified or otherwise as it may consider adequate.

13. The deposits in the joint name will be treated as deposits from shareholders, if any of them is a shareholder/ joint shareholder of the Company.

FIXED DEPOSIT RECEIPT

14. The fixed deposit receipts will be forwarded by courier/registered post at the address given in the application form within 6 weeks after the realisation of cheques/drafts.
15. Fixed deposits receipts are not transferable.
16. In the event of loss/destruction/mutilation of fixed deposit receipts, the company may at its sole discretion issue a duplicate receipt subject to compliance with the terms and conditions, including obtaining of indemnity from depositor(s) as the company may deemed fit. All expenses in this connection will be borne by the depositor (s.)

RENEWAL/REPAYMENT OF DEPOSITS

17. The Fixed Deposits will be repaid on maturity and not on demand or notice except at the sole discretion of the Company.
18. The Fixed Deposit Receipt duly discharged on a revenue stamp should be sent to the Corporate Office of the Company atleast 30 days prior to the date of maturity to enable the company to repay/renew the deposit, as the case may be on due date.
19. Repayment of principal & interest amount will be made by means of an account payee Cheque/draft/warrant drawn on the Company's banker's and payable at par at all branches of AXIS Bank & specified branches of State Bank of Patiala.
20. The Deposit will be repaid only on maturity, but the company reserves the rights to allow repayment before maturity at its absolute discretion in which event the rate of interest payable on such deposits shall be in accordance with the provisions of Companies (Acceptance of Deposits) rules, 1975 as amended from time to time.

GENERAL

21. The Company will not recognize or accept any lien, charge or assignment on deposits and/or interest thereon.
22. Deposits will be subject to Companies (Acceptance of Deposits) Rules 1975, as amended from time to time made under section 58A of the Companies Act 1956, and any other Rules or Regulation prescribed by the Central Government or the Reserve Bank of India or any other statutory authority.
23. Notification to the Company regarding change of address etc. must be lodged atleast 30 days before the date on which interest payment etc. falls due.
24. Share holders of the Company should state their 'Folio Number' in the Application Form.
25. Deposits receipt will not be transferable.
26. **Changes of deposit from one scheme to another is not permissible.**
27. Deposit are accepted subject to Delhi Jurisdiction.
28. If the depositors provides the bank name and amount and account number in the Application Form, the same would be printed on the face of the cheque/warrant.
29. Deposits will not be acceptable from Non-Residents.
30. The Company reserves the right to (a) alter or amend without notice, any or all the conditions stipulated above, (b) to accept deposits only for such period as it may be decided from time to time according to the provisions of deposit Rules. (c) to reject any application for a fresh deposit or for renewal without assigning any reason.
31. In case of dispute, the decision of the Board of Directors will be final and binding on all the parties.

JINDAL SAW LTD.

ACKNOWLEDGEMENT SLIP

Received from Mr./Ms. (Name of the first/sole applicant) Dated.....
Deposit of 6/12/24/36 Months under Cumulative/Quarterly Interest Payable Scheme as in cheque/DD/FDR No application for fixed
Date..... For Rs. Drawn on

*All correspondence with the fixed Deposits should be addressed to :-

JINDAL SAW LTD.

Jindal centre, 12 Bhikaiji cama Place, N. Deih-110066 Ph. : 26188360-74

(Quoting full Name Address / FDRNo. and Date and Place where application was lodged)

Signature



JINDAL SAW LTD.

Jindal Centre, 12, Bhikaji Cama Place, New Delhi-110066

BROKER'S NAME/STAMP	CODE NO.	FDR NO.
RR Investors Capital Services Pvt. Ltd.		

NAME(S) OF DEPOSITOR(S)

APPLICATION FORM FOR FIXED DEPOSIT

1. MR/MS

2. MR/MS

3. MR/MS

GUARDIAN'S NAME : MR/MS
 (IF 1st APPLICANT IS MINOR)

DATE OF BIRTH OF APPLICANT, IF MINOR :
 AGE IF SENIOR CITIZEN : (Proof to be attached)
 D D M M Y Y Y Y

ADDRESS OF SOLE/FIRST DEPOSITOR
Please mention your phone no. for better services

PHONE :

E-MAILPIN CODE :

AMOUNT OF DEPOSIT (IN FIGURES) RS.

IN WORDS RS.

PAID VIDE CHEQUE/DEMAND DRAFT NO. DATED AMOUNT RS.

NAME OF THE BANK PLACE

RENEWAL OF EXISTING FDR NO. (S) DATED

MATURITY AMOUNT RS.

PART AMOUNT DUE RS. ADDITIONAL AMOUNT PAID RS.

SCHEMES & PERIOD OF DEPOSITS	<input type="checkbox"/> CUMULATIVE	PERIOD OF DEPOSITS (MONTHS)	
	<input type="checkbox"/> QUARTERLY INTEREST	<input type="text" value="6"/> <input type="text" value="24"/>	<input type="text" value="12"/> <input type="text" value="36"/>

NOMINATION

NAME OF NOMINEE MR./MS
 AGE OF NOMINEE
 NAME OF GUARDIAN
 (IN CASE OF NOMINEE IS MINOR)
 ADDRESS

FORM 15 H ENCLOSED YES NO

TAX STATUS

RESI. INDIVIDUAL TRUST HUF

CATEGORY

SHAREHOLDER
 L.F.NO.

STAFF

OTHERS

P.A.N/G.I.R. NO :

CIRCLE/WARD/DISTRICT :

FDR TO BE DISPATCHED

BY COURIER
 BY RED.POST
 TO MY BROKER

DEPOSIT TO BE PAYABLE TO

FIRST NAME DEPOSITOR
 EITHER OR SURVIVOR

BANK MANDATE

NAME OF THE BANK

BRANCH A/C NO

DECLARATION

I/We hereby declare that amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting from any other person. I/We declare that I am/We are resident/s of India and I am/are not depositing this amount as nominees of any person residing outside India I/We declare that the first named Depositor is the beneficial owner of this joint deposit and is to be treated as the payee for the purpose of deduction of tax under Section 194A of the Income Tax Act, 1961. I/We have the terms and Conditions of Deposits and agree to abide by the same.

DETAILS OF ANY OTHER DEPOSIT WITH THE COMPANY (IF ANY) FDR(S) NO. DATE AMOUNT	SIGNATURE(S) OF DEPOSITOR(S)		
	FIRST/ SOLE DEPOSITOR		
	SECOND DEPOSITOR		
			THIRD DEPOSITOR

FOR OFFICE USE ONLY				
DATE OF RECEIPT	DATE OF REALISATION/FDR	FD RECEIPT NO.	DATE OF MATURITY	F.D. ACCOUNT NO.

RECEIVED BY CHECKED BY

FURNISHING OF PAN IS MANDATORY FOR DEPOSIT OF RS. 50,000/- OR ABOVE.
 IN ABSENCE OF SAME APPLICATION FOR FD WILL BE REJECTED.



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PARTICULARS AS PER THE COMPANIES (ACCEPTANCE OF DEPOSITS) RULES 1975 AS AMENDED

- A. Name of the Company : JINDAL SAW LTD.
 B. Date of Incorporation : 31st October, 1984
 C. Business carried on by the Company and its subsidiaries with details of branches or units, if any
- The Company is engaged in the manufacturing of High Pressure Thick Walled Large Diameter Submerged Arc Welded Steel Pipes, Spiral Pipes, Seamless Steel Tubes cold Rolling of Stainless Steel Strips and DI/CI pipes. The Factories of the Company are located at A-1, UPSIDC Indl. Area, Kosi Kalan, Distt. Mathura (U.P.) & Nanakapaya Village, Taluka Mundra, Distt. Kutch (Gujarat) for manufacturing of SAW Pipes, at Nashik for Spiral Pipes and Seamless Tubes and at Integrated Pipe Unit, Samaghogha, Pragpur, Mandavi Road Mundra for DI/CI pipes. The company has five subsidiaries. Two of them, namely Hexa Securities & Finance Co. Ltd. and IUP Jindal Metals & Alloys Ltd are in India. Highgate consultants Lts is in BVI, SV Trading Ltd is in Nevis and Jindal Saw USA LLC is in USA. Jindal IUP Metals & Alloys Ltd., is a subsidiary Joint Venture with ArcelorMittal.

D. Brief particulars of the Management of the Company: The Company is managed by Managing Director subject to control and direction of the Board of Directors.

E. Names, address & occupation of the Directors.

S.No.	Names & Address	Occupation
1.	Smt.Savitri Devi Jindal(Chairperson) Jindal Centre, 12, Bhikaiji Cama Place New Delhi-110 066	Industrialist
2.	Sh.P.R.Jindal (Vice Chairman) Jindal Centre, 12, Bhikaiji Cama Place New Delhi-110 066	Industrialist
3.	Sh. Indresh Batra (Managing Director) Jindal Centre, 12, Bhikaiji Cama Place, New Delhi-110066.	Industrialist
4.	Ms. Sminu Jindal (Managing Director) Jindal Centre, 12 Bhikaiji Cama Place New Delhi 110 066	Industrialist
5.	Dr Raj Kamal Agarwal 31, West Avenue Road, Punjabi Bagh, New Delhi - 110 026	Medical Practioner
6.	Sh. A.J.A. Tauro 303, Symphony Appts. Sturrock Road Mangalore 575001	Consultant
7.	Sh.Devi Dayal B-192 A, Sector-44, Noida (UP)	I. A.S(RETD)
8.	Dr.S.K.Gupta 6th floor, East Wing Raheja Tower, M.G.Road, Bangalore-560001	Technocrat
9.	Sh. Kuldip Bhargava Anand Bhawan, Hisar -125 001	Industrialist
10.	Sh.H.S. Chaudhary (Whole Time Director) A-1, UPSIDC Indl. Area, Kosi Kalan, Mathura (U.P.)	Service

F. PROFITS & DIVIDENDS

(Rs. in Crores)

Accounting Period Ended	Profit/Loss Before tax	Provision for Taxation	Profit/Loss After tax	Dividend on Equity Shares%
30th Sept., 2005	151.48	50.75	100.73	40%
30th Sept, 2006	263.33	87.14	176.20	50 %
31st Dec, 2007	1171.21	294.83	876.38	62.5%*

*(RECOMMENDED BY THE BOARD)

G. SUMMARISED FINANCIAL POSITION OF THE COMPANY AS APPEARING IN LATEST AUDITED BALANCE SHEET

Particulars	As on 31.12.2007 (Rs. in Crores)	As on 30.09.2006 (Rs. in Crores)
LIABILITIES		
Share Capital	151.14	148.36
Op.Convertible Warrants	-	11.65
Reserves & Surplus	1833.86	871.80
Deferred Tax Liability	93.66	76.61
Secured Loans	590.37	719.63
Unsecured Loans	569.02	660.33
Current Liabilities & Provisions	997.99	1190.35
	4236.04	3678.73

ASSETS

Fixed Assets	1225.01	881.74
Investments	226.97	96.47
Current Assets	2528.72	2517.74
Loans & Advances	255.34	182.79
Miscellaneous Exp.-	-	-
	4236.04	3678.74

H. BRIEF PARTICULARS OF CONTINGENT LIABILITIES

	As on 31.12.2007 (Rs. in Crores)	As on 30.09.2006 (Rs. in Crores)
A) Counter Guarantee given to Company's bankers for Guarantee given by them on behalf of the Company	408.86	309.21
B) Letter of Credit outstanding (Net of Liabilities provided in the books)	594.68	656.60
C) Disputed Sales Tax and Excise duty	13.34	10.53
D) Counter Guarantee given to bank for Credit facility to Jindal Enterprises LLC (Wholly Owned Subsidiary abroad)	NIL	19.29
E) Liability in respect of Corporate Guarantee (for 100% EOU Unit at Mundra).	81.70	57.00

THE AMOUNT WHICH THE COMPANY CAN RAISE BY WAY OF DEPOSITS UNDER THE COMPANIES (ACCEPTANCE OF DEPOSITS) RULES, 1975 AS AMENDED.

	(Rs. in Crores)
25% of the aggregate of the paid-up capital and free reserves including balance of Profit & Loss Account - from public	493.06
10% of the paid-up capital and free reserves including balance of Profit & Loss account - deposits against unsecured debentures or any deposits from the shareholders or any deposits granted by any Director	197.22
Total	690.28

Aggregate of deposits actually held on the last day of immediately preceding financial year i.e. 31st December, 2007 Rs.32.90 Crores.

The Company has no overdue, other than unclaimed deposits as on the date of this Advertisement.

DECLARATION

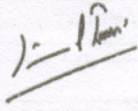
The Company hereby declare:-

- That the Company has complied with the provisions of the Companies (Acceptance of Deposits) Rules, 1975 and the amendments thereto.
- That compliance with these rules does not imply that repayment of deposits is guaranteed by the Central Government and,
- That the deposits accepted by the Company are unsecured and ranking pari-passu with other unsecured liabilities.
- That the Company is not in default in the repayment of any deposit or part thereof and any interest thereupon in accordance with terms and conditions of such deposits.

This advertisement is being issued on the authority of a resolution passed by the Board of Directors of the Company on 26th February, 2008 and copy signed by a majority of Directors has been filed with the Registrar of Companies, U.P., Kanpur.

by Order of the Board of Directors

For JINDAL SAW LTD.


SUNIL JAIN
 Company Secretary

Place: New Delhi
Date : 26.2.2008